

Press Release

BROWN & CO

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Keen Farmer Bidding For Top Quality Machinery Underpins Prices At Norfolk Farm Sale Heading

Top quality second-hand machinery met strong demand from farmer buyers at a recent auction in Norfolk, with some high-prices lots comfortably exceeding expectations.

The sale, held at JW Spencer Farms Limited near Thetford and organised by auctioneer Brown & Co, consisted of 17 tractors, a combine, specialist root machinery and a range of cultivation equipment.

The auction followed a decision by the farming company, which operated on 3m500 acres, to collaborate with Norfolk-based Greens Farming Limited.

Buyers came from Aberdeenshire to Cornwall and several keen bidders travelled from Ireland and mainland Europe, said Brown & Co auctioneer Chris Purllant.

“All the machinery was very well maintained. Each of the tractors had been tidied up by the local main deal ahead of the sale, and some were still under warranty.”

“That made a big difference. We had over 350 people registered to bid on the day and many more waiting in the wings to made online bids. We saw some keen bidding as a result and some excellent prices”

The farm’s Claas Lexion 760TT, bought in 2011 and with 1500 hours on the clock, made the day’s top price, with the hammer falling at £120,500.

Several Fendt tractors accounted for the next best prices, with some well above expectations. A 2014 936 with extended warranty up to 6000 hours made £88,500 and a 936 from 2012 with similar warranty £71,800.

A pair of 724s dating from 2013 with 3100 hours and 4600 hours also sold well, making \$69,000 and £60,500 respectively.



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New Hollands were also keenly sought after. A T7.210 dating from 2013 sold to an Irish buyer for £38,900 and two sister tractors made £35,000 and £31,800.

A five-year old 2011 SAM Vision 4.0 24m self-propelled sprayer fold for £39,000 while a 2012 JCB 531-70 Agri Super Loadall with 1700 hours achieved £35,500.

The current squeeze on farm incomes meant increasing numbers of farmers were shunning even heavily discounted new machinery in favour of good quality used kit, Mr Purllant explained.

“Although we have seen a slight weakening of sterling, exporters are still thin on the ground Farmers were very much to the fore on the day, as they have been all winter.

“Prices were probably top of the tree at this sale, which shows the value of looking after kit, especially given agriculture’s current economic climate.”

Provided kit was presented well, Mr Purllant predicted further good prices at future sales.

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