

COMPANY APPLICATION FORM

Find attached the application form together with tenants guide and scale of tenant fees which require you to complete in all cases to rent a property through Stags. Please complete all sections as fully as possible but if you require assistance please ask. In addition you may be requested to provide **further documentary evidence and copies of the companies latest accounts in order to confirm financial ability to fulfil the obligations under the terms of the tenancy. The director/partner signing on behalf of the company will also be required to provide a copy of a current utility bill and a certified copy of their passport.**

All named occupiers over the age of 18 who will be residing in the property will also be required to provide a certified copy of their passport, if they do not have a valid passport they will need to provide a copy of their birth certificate and driving licence. If they are moving to this country from abroad we may require further proof of identification such as a work permit or visa.

TENANCY APPLICATION FEES:

At the point of your application being processed payment will be required and can be made by direct bank transfer, cash, debit card or by cheque (made payable to Stags). Payment by credit card will be subject to a 2% surcharge. The tenancy application fee covers referencing (identity, immigration and visa confirmation, financial credit checks, obtaining references from current or previous employers/landlords and any other relevant information to assess affordability) as well as contract negotiation (amending and agreeing terms), arranging the tenancy and agreement and schedule of condition/inventory if compiled.

Application fee **£396.00** (£330.00 +VAT)

For full details of all tenants fees payable when renting a property through Stags please refer to the tenant scale of fees sheet attached.

We are unable to withdraw a property from the market until we are in receipt of the completed form. However, it may be the landlords wish to keep the property on the market until we have obtained all references. The fee is non-refundable should you subsequently withdraw from your application or, if your references prove to be unsatisfactory for any reason. The application fee will only be refunded in the event of the landlord withdrawing from the proposed let. References are obtained on a strictly confidential basis and tenants will not be entitled to any disclosure.

TENANCY TERMS:

Please ensure that you are fully aware of the letting terms and conditions in relation to the property you are applying for. You should have read the full letting details and be aware of any restrictions that may apply.

FIRST MONTHS RENT AND DEPOSIT:

These are due in cleared funds prior to the tenancy start date payable either by direct bank transfer, cash, debit card, bankers draft or cheque (made payable to Stags).

All arrangements and representations made are subject to a formal, written Tenancy Agreement being signed by both Landlord and Tenant.

Please return the completed application form, signed tenant scale of fees sheet and identification to the office marketing the property. Should you require further information or assistance regarding this

TENANTS GUIDE

TENANCY APPLICATIONS/REFERENCES

All occupiers over the age of 18 will need to complete a tenancy application form and will be named on the formal Tenancy Agreement. Upon agreeing a let we will then take up references on behalf of our clients, the Landlord, which usually will include a credit check, current employment details, previous Landlord/Letting Agent and if self-employed accounts and income details.

TENANCY FEES

Please refer to the Stags scale of tenant fees which outlines the charges you can expect to pay when renting a property through Stags. The tenancy application fee covers referencing (identity, immigration and visa confirmation, financial credit checks, obtaining references from current or previous employers/landlords and any other relevant information to assess affordability) as well as contract negotiation (amending and agreeing terms), arranging the tenancy and agreement and schedule of condition/inventory if compiled. Further details and information are attached to the Stags tenancy application form and for further clarification before arranging a viewing please contact the letting office dealing with the property.

TENANCY AGREEMENT / LETTING

Following receipt of satisfactory references and agreement to the letting between landlord and tenant Stags will confirm the tenancy start date, term of agreement, conditions relating to the property and organise payment of rent and deposit. Prior to a tenancy commencing you will normally be required to sign a standard Assured Shorthold Tenancy Agreement, which is usually for a period of six or twelve months. A Tenancy Agreement will fully explain and detail the terms and conditions on which you are taking the tenancy plus any other special conditions that relate to that specific property. In addition, more detail will be provided within the Stags information for tenants which will accompany your tenancy agreement.

RENTAL PAYMENTS

The first months rent along with the deposit are due in cleared funds prior to the tenancy start date payable either by direct bank transfer, cash, debit card, bankers draft or cheque (made payable to Stags). All future rent is payable in advance by standing order either direct to the landlord or into Stags Client Trust Account.

DEPOSIT

Before the tenancy commences you will be required to pay a deposit. This deposit is held by Stags as Stakeholder in the Stags HSBC Exeter High Street Branch Client Trust Account on behalf of the Landlord. No interest is payable to either party. The deposit is held against any damages or expenses arising during your tenancy and will not be released until you have vacated the property, all rent has been paid up to date and an end of tenancy inspection completed.

All deposits taken for Assured Shorthold Tenancies must be protected by a Tenancy Deposit Scheme. Stags operate an insurance based scheme as members of ARLA and RICS, through the Dispute Service (TDS) and hold deposits as stakeholder on behalf of landlords and tenants. For further information visit the website www.tds.gb.com
The majority of Tenancy Agreements are Assured Shorthold Tenancies within the Housing Act and therefore covered by the Tenancy Deposit Scheme. However, deposits taken for Non Housing Act Tenancies i.e. Winter Let Agreement, High Rent Agreement or a Company Let. The deposit will not be covered by the Tenancy Deposit Scheme. We as Agents will hold the deposit as Stakeholder and will look to administer it in the normal way.

SCHEDULE OF CONDITION AND INVENTORY

When the landlord requires a schedule of condition and inventory, this will be provided to you at the commencement of the tenancy requiring you to check it, sign and return back to Stags within 7 days. It is important that you take care in checking the Schedule of Condition/Inventory at this stage, as it will form the basis of any claim for damages by your Landlord at the end of the tenancy.

TENANTS OBLIGATIONS

You should be aware that responsibility for the property rests with the tenant during any tenancy. It is particularly important that any gas or electrical problems are reported immediately and the property is fully secured when you leave it unattended at any time. During the winter months, necessary steps must be taken to prevent the freezing of water and heating systems. In addition, you will be liable to maintain the interior décor of the property to include carpets, and any fixtures and fittings that are included plus gardens and outside areas.

STAGS OBLIGATIONS

The obligations of Stags will vary dependent on which of the following services we provide for the Landlord.

- A. Let Only (no management)
- B. Letting the property and receiving rent
- C. Letting and fully managing the property

You will be notified which of the above services applies to your tenancy and provide you with details of who to contact.

PROPERTY VISITS

All properties will be subject to regular visits. The purpose of these is to check the condition of the property and that you are conducting your tenancy in accordance with the Tenancy Agreement. The visit also provides you with an opportunity to notify of any issues or problems you are experiencing with the property.

UTILITIES/COUNCIL TAX

Once you have signed a Tenancy Agreement you are usually liable for the service utility charges relating to that property to include gas, electricity, water and drainage plus the council tax. The utility companies and local authority will usually have been notified of your impending occupation along with appropriate meter readings. However, we would recommend that you check with the appropriate utility company to ensure that this has been set up correctly.

TELEVISION/TELEPHONE & BROADBAND CONNECTIONS

You are responsible for the television licence regardless of whether or not a television is provided by the Landlord. Landlords cannot guarantee quality of signal or availability of signal at any let property. With regard to telephones and broadband connections, tenants will need to make their own investigations as to the availability of a suitable telephone/broadband connection at the let property and will be responsible for any connection costs.

INSURANCE

The Tenant is responsible for insuring their own personal effects and furnishings. It is important that as a tenant you are adequately protected and covered for any damage you may cause to landlords buildings or contents. Insurance can help you to protect your deposit at the end of the tenancy.

TENANCY RENEWALS

Approximately three months prior to the end of the initial fixed term Stags will write to you asking for confirmation concerning your intentions and whether you would like to remain in the property and extend the tenancy for either a further fixed term or on a rolling Statutory Periodic basis. There will be a charge to cover the administration costs each time the Agreement is renewed or extended.



SCALE OF TENANT FEES

BEFORE YOU MOVE IN:

Tenant Application Fee (first applicant)	£216.00 (£180 + VAT)
Referencing (identity, immigration and visa confirmation, financial credit checks, obtaining references from current or previous employers/landlords and any other relevant information to assess affordability) as well as contract negotiation (amending and agreeing terms), drawing up the Tenancy Agreement and Schedule of Condition/Inventory, if compiled.	
Additional Tenant Fee	£180.00 (£150 + VAT)
Referencing (identity, immigration and visa confirmation, financial credit checks, obtaining references from current or previous employers/landlords and any other relevant information to assess affordability) for each additional tenant.	
Guarantor Application Fee (where required)	£132.00 (£110 + VAT)
Covering credit referencing and the preparation of a Deed of Guarantee as part of the Tenancy Agreement.	
Company Application Fee	£396.00 (£330 + VAT)
Referencing (identity, immigration and visa confirmation, financial credit checks, obtaining references from current or previous landlords, as well as contract negotiation (amending and agreeing terms), drawing the Tenancy Agreement up and Schedule of Condition/Inventory if compiled.	
Deposit Administration	£42.00 (£35 + VAT)
To receive and register the deposit with the Tenancy Deposit Scheme (TDS), issue prescribed information and Protection Certificate for duration of the Tenancy.	
Additional Land/Grazing Agreement	£90.00 (£75 + VAT)
Where an additional agreement is required that is outside the scope of a standard Tenancy Agreement.	
Pet Agreement	£90.00 (£75 + VAT)
Where an additional agreement is required to allow the Tenancy to include pet/s.	

DURING YOUR TENANCY:

Addendum/Change During Tenancy At Tenants Request	£90.00 (£75 + VAT)
Contract negotiation, amending terms and updating the Tenancy Agreement.	
Rent Late Payment Fee/Failure To Cancel Standing Order	£36.00 (£30 + VAT)
Each and every time the rent is received late or received as a result of the standing order not being cancelled by the Tenant.	
Renewal Agreement Fee	£90.00 (£75 + VAT)
Contract negotiation, agreeing and updating terms, drawing up and exchanging Tenancy Agreements.	
Abortive Visit Fee	£60.00 (£50 + VAT)
When a property or contractor visit is arranged and confirmed, but cannot be carried out due to access being refused or as a result of the Tenant not being present when agreed.	
Breach of Tenancy Letter	£30.00 (£25 + VAT)
Each time Stags are required to write to a Tenant as a result of a breach of the Tenancy Agreement	



Contractor Arrangement Fee

Each and every time Stags are required to instruct a contractor as a result of the Tenant/s negligence, misuse or not fulfilling their obligations under the terms of the Tenancy.

£30.00 (£25 + VAT)

Replacement/Lost Documents

To the provision of a replacement or lost Tenancy Agreement or Schedule of Condition/Inventory.

£30.00 (£25 + VAT)

Lost Keys

Cutting of replacement keys

£12.00 (£10 plus VAT)
per key

ENDING YOUR TENANCY:

Early Termination Fee

Payable when a Tenant wishes to terminate the agreement prior to the end of the Tenancy (In addition to terms agreed with the Landlord plus associated reletting costs).

£120.00 (£100 + VAT)

Fee For Arranging Works Following Check Out Inspection (Handback Fee)

Where Stags are involved in arranging works as a result of the Tenant not fulfilling their obligations under the terms of the Tenancy.

£90.00 (£75 + VAT)

I hereby confirm that I have read and understood the above tenant scale of fees and understand I will be charged these fees where applicable.

SIGNED PRINT NAME

DATED